

## QBS: Resolution of Annual General Meeting 2015

Quang Binh Import And Export Joint Stock Company announced the resolution of Annual General Meeting 2015 dated April 27, 2015 as follows:

Article 1: The Meeting approved the report of the Board of Directors on activity business in 2014 and plan for 2015

Article 2: The Meeting approved the 2014 financial statements, which were audited by Vietland Auditing – Consulting Company Limited (Vietland)

Article 3: The Meeting approved the report of the Board of Supervisors on activity business in 2014 and plan for 2015

Article 4: The Meeting approved business result in 2014:

By: billion dong

Item	Plan 2014	Reality 2014	Ratio
Charter capital	320	320	100%
Net Revenue	3,000	2,655	88.5%
Profit after tax	80	64	80%

Article 5: The Meeting approved plan for profit distribution in 2014 as follows:

No.	Item	Note	Worth (VND)
1	Undistributed profit after tax in 2013		33,479,156,360
2	Profit after tax of parent company in 2014		64,419,804,253
3	Profit after tax until December 31, 2014	(1+2)	97,898,960,613
4	Appropriation for funds		0
5	Remuneration to the Board of Directors and the Board of Supervisors		620,000,000
6	Dividend 20% (15% in stock and		64,000,000,000

	5% in cash)		
7	Retained earnings transfers to the next year	(3-4-5-6)	33,278,960,613

Article 6: The Meeting approved plan for remuneration of the Board of Directors and the Board of Supervisors in 2014:

- The Board of Directors: VND420,000,000
- The Board of Supervisors: VND200,000,000

Article 7: The Meeting approved plan for remuneration of the Board of Directors and the Board of Supervisors in 2015 as follows:

- Total remuneration for the Board of Directors: VND552,000,000

Article 8: The Meeting approved business plan for 2015:

Item	Unit	Reality 2014	Plan 2015	% 2015/2014
Charter capital	VND billion	320	640	100
Revenue	“	2,655	2,800	5.46
Profit after tax	“	64	80	25
Expected dividend	%	20	15	(25)

Article 9: The Meeting approved that the BOD Chairman concurrently holds the position of Director General

Article 10: The Meeting approved to authorize the Board of Directors to choose an auditing company (according to a list of the auditing companies approved to audit issuers, listed companies, securities organizations by the State Securities Commission) to audit financial statements in 2015

Article 11: The Meeting approved plan of issuing new shares to increase its charter capital from VND320 billion to VND640 billion as follows:

- The company will issue 4,800,000 shares to pay 2014 stock dividend at 100:15 ratio (shareholders who owns 100 shares will receive 15 new shares). New shares to be issued will be rounded down to unit. The fraction parts will be cancelled.
- The company will issue 27,200,000 shares to existing shareholders at 100:85 ratio at VND10,000/share. New shares to be issued will be rounded down to unit. The

fractional parts and undistributed shares will be offered to other objects at a price not less than VND11,000/share.

- The company will be used all the proceeds from these new shares to pay debts, purchasing, selling, merging deals, investment to NPK factory, adding in its working days

Article 12: The meeting approved to amend the company's regulation

Article 13: This resolution takes effect from date signing.